

Bank of America



LONG ON TALK, SHORT ON ACTION

In March of 2007, Bank of America made headlines with an environmental initiative pledging support for “environmentally sustainable business.... (and) to address global climate change.”

Unfortunately, CEO Ken Lewis’ lofty rhetoric is at odds with his company’s track record. In 2006, they spent nearly 100 times as much money on dirty energy than clean energy. Their new climate pledge commits less than 0.2% of their assets per year to this cause. What are they doing with the other 99.8% of their \$1.5 trillion in assets?

ACCELERATING CLIMATE CHANGE:

Bank of America has financed billions of dollars supporting dozens of new coal-fired power plants. If these proposed plants are built, Bank of America will be helping finance **hundreds of millions of tons of new CO2** emissions every single year. Their clients include: AES, Dynegy, Florida Power and Light, Great Plains Energy, Idaho Power, Peabody Energy and many more.

• DESTROYING APPALACHIA’S MOUNTAINS:

Bank of America has financed **billions of dollars to companies that practice mountaintop Removal**, including, Massey Energy, Arch Coal, Alpha Natural Resources and more. Don’t let your money support the destruction of one of the most beautiful communities and ecosystems right here in the US.

• VIOLATING HUMAN RIGHTS

Peabody Energy is the largest coal mining company in the US, and in 2006 Bank of America helped finance **over \$4 billion** for them. For 40 years, indigenous Navajo and Hopi communities in Arizona have been ravaged by Peabody’s Black Mesa mine, which has taken land rights from thousands of families, **drains 2.5 million gallons daily** from the only community water supply, and leaves a toxic legacy along a 273 mile coal slurry pipeline.

Contact CEO Ken Lewis today and tell him to stop Banking on Climate Change.

Ken Lewis, CEO, Bank of America

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While the world is calling for immediate action to confront climate change, reduce greenhouse gas emissions, and end our reliance on dirty coal energy – **Bank of America** is continuing to use your money to invest in the most destructive and polluting industries.

Coal is:

- Responsible for 40% **of US greenhouse gasses** (2 billion tons/year)
- The largest source of toxic mercury contamination.
- Power plants are a leading cause of asthma and lung cancer, responsible for over **24,000 deaths annually**.
- Mountaintop removal mining has **destroyed over 450 entire mountains in Appalachia**, buried thousands of miles of streams, poisoned water supplies, and devastated local communities.

James Hansen (NASA’s top climate scientist), Al Gore, Senators John Edwards, John Kerry, Harry Reid, and many governors across the country have called for an immediate halt to new coal development. But in the US alone, over 150 new coal plants are currently proposed, and Bank of America is lining up to cash in on this new “Coal Rush”.

By transitioning to a clean energy future that prioritizes energy efficiency and clean renewable sources like solar and wind power; we can meet our energy needs, build a stronger economy, keep our communities healthy, and curb climate change.

Tell Bank of America to stop funding dirty coal projects, and redirect their investments towards clean energy. Don’t let your money be used to kill communities and climate for coal.

COAL IS OVER. FUND THE FUTURE



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