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## Report Information from ProQuest

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March 01 2014 11:19

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#### **WHAM-TV is up for sale by Newport**

**Author:** Daneman, Matthew

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#### **Abstract:**

According to Newport, WHAM and Albany's Fox affiliate, WXXA-TV, are among five remaining stations that it still intends to sell.

#### **Full text:**

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The parent company of WHAM-TV (Ch. 13) is putting the station up for sale.

Kansas City-based Newport Television LLC said this week it had signed three sales agreements in which it is handing off a total of 22 stations to Sinclair Broadcast Group Inc., Nexstar Broadcasting Group Inc. and Cox Media Group.

The Nexstar deal includes a handful of upstate television stations, though not WHAM. Nexstar already owns Rochester's CBS affiliate, WROC-TV (Ch. 8), while Sinclair owns Fox affiliate WUHF-TV (Ch. 31).

According to Newport, WHAM and Albany's Fox affiliate, WXXA-TV, are among five remaining stations that it still intends to sell. Newport spokesman Jonathan Doorley declined to comment Friday on when a sale might happen or what the asking price is for the Henrietta-based WHAM, an ABC affiliate. But according to Newport, the 22 stations went for roughly \$1 billion.

In the Newport deal, Nexstar picked up Syracuse's WSYR, Elmira's WETM, Binghamton's WIVT and WBGH, and Watertown's WWTI.

In a statement, Newport CEO Sandy DiPasquale said the 22 stations "will have a bright future with their new owners. We are in discussions with potential buyers of our remaining stations and are confident we will find the right new owner for each of them."

Newport was formed in 2008 by private equity firm Providence Equity Partners Inc. to purchase Clear Channel Communications Inc.'s television group for \$1 billion.

Clear Channel continues to own radio station WHAM-AM (1180).

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**Subject:** Television stations; Acquisitions & mergers

**Company / organization:** Name: Providence Equity Partners Inc; NAICS: 525910; Name: Nexstar Broadcasting Group Inc; NAICS: 515120; Name: Sinclair Broadcast Group Inc; NAICS: 515120; Name: CBS Broadcasting Inc; NAICS: 515120; Name: WHAM-TV-Brighton NY; NAICS: 515120; Name: Newport Television LLC; NAICS: 515120; Name: Clear Channel Communications Inc; NAICS: 515112, 515120, 541850, 711320

**Publication title:** Rochester Democrat and Chronicle

**Publication year:** 2012

**Publication date:** Jul 21, 2012

**Year:** 2012

**Section:** Business

**Publisher:** Gannett Co., Inc.

**Place of publication:** Rochester, N.Y.

**Country of publication:** United States

**Source type:** Newspapers

**Language of publication:** English

**Document type:** News

**ProQuest document ID:** 1027203775

**Document URL:** <http://search.proquest.com/docview/1027203775?accountid=47680>

**Copyright:** Copyright 2012 - Rochester Democrat and Chronicle NY - All Rights Reserved

**Last updated:** 2012-12-29

**Database:** Gannett Newsstand

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## Bibliography

Citation style: APA6

Daneman, M. (2012, Jul 21). WHAM-TV is up for sale by newport. Rochester Democrat and Chronicle. Retrieved from <http://search.proquest.com/docview/1027203775?accountid=47680>

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